

Sec. E.608 STATE FUNDING FOR HIGHER EDUCATION; STUDY AND  
PROPOSAL; PREKINDERGARTEN-16 COUNCIL

(a) The Secretary of Administration and those members of the  
Prekindergarten-16 Council identified in 16 V.S.A. § 2905(d) who, with the  
Secretary, are charged with performing duties relating to the Higher Education  
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2015

VT LEG #309758 v.1

Endowment Trust Fund shall develop a proposal by which a portion of State  
funding for the Vermont State Colleges and the University of Vermont would  
be allocated based upon nationally recognized and established performance  
measures, including:

- (1) retention and four-year graduation rates;
  - (2) number of both graduate and undergraduate degrees awarded;
  - (3) actual cost of instruction;
  - (4) cost of attendance after all non-loan financial aid;
  - (5) average amount of financial aid awarded; and
  - (6) average debt upon graduation for Vermont students.
- (b) In addition to the nationally recognized and established results-based  
performance measures, the Council's proposal shall consider the following:
- (1) the number of first generation and socioeconomically disadvantaged  
students earning a degree from each institution; and
  - (2) the number of students enrolled in and completing programs  
identified as important to Vermont's economy pursuant to 16 V.S.A. § 2888(b)  
(Vermont Strong Loan Forgiveness Program).
- (c) The individuals identified in subsection (a) of this section shall meet no  
more than three times. On or before December 15, 2015, they shall present an  
results based funding proposal to the Governor and General Assembly together  
with any legislative changes necessary to implement the proposal.